

PRIORY HOUSE BUSINESS PLAN - FINANCIAL ANALYSIS

Expenditure		Care Home	Day Centre	Combined	Plan 14/15	Plan 15/16	Plan 16/17
		Actual 12/13 35 fte	Actual 12/13 8 fte	Actual 12/13			
44/14	Salaries	641,974	111,522	753,496	703,058	710,089	717,189
	Vacancy Allowance						
	Overtime/cover pay	8,982	2,879	11,861	9,072	9,253	9,346
	Statutory sick pay/protected pay	4,297	0	4,297	4,383	4,427	4,471
	Allowances	225	96	321	0	0	0
	National Insurance	46,984	6,380	53,364	48,513	48,998	49,488
	Salaries superannuation	81,719	15,040	96,759	94,766	95,713	96,671
	Agency staff	66,325	3,504	69,829	0	0	0
	Total Staffing Costs	850,506	139,421	989,927	859,792	868,480	877,165
	Professional Indemnity Insurance	1,104	558	1,662	1,115	1,120	1,125
	Recruitment	900	450	1,350	0	0	0
	Associated Staff Costs	2,004	1,008	3,012	1,115	1,120	1,125
	Repairs & maintenance contracts	24,507	4,300	28,807	25,000	25,000	25,000
	Energy cost (gas & electricity)	18,917	-	18,917	20,856	18,750	18,750
	Water services & rates	4,370	-	4,370	4,820	5,060	5,312
	Sundries /Transport	1,447	35,913	37,360	24,394	24,994	25,618
	insurance premises/Premises provision	2,755	-	2,755	2,895	2,967	3,042
	Tools/Equipment/Furniture	13,676	-	13,676	13,676	13,676	13,676
	Cleaning materials	13,250	934	14,184	13,920	14,269	14,626
	Catering/food/beverages	38,806	5,083	43,889	40,771	41,790	42,835
	Photocopier/printing costs	2,645	291	2,936	663	670	676
	Telephone & associated costs	1,140	1,120	2,260	1,198	1,228	1,258
	Subscriptions	3,000		3,000	3,000	3,000	3,000
	Total Miscellaneous Costs	124,513	47,641	172,154	151,193	151,404	153,793
	Support Service Recharge	57,328	18,460	75,788	-	-	-
	Departmental Support Charge	47,885	11,836	59,721	18,750	18,938	19,127
	Depreciation/Building rent	61,732	0	61,732	50,000	50,000	50,000

Expenditure	Care Home	Day Centre	Combined	Plan	Plan	Plan
	Actual 12/13 35 fte	Actual 12/13 8 fte	Actual 12/13			
Actual Staff						
Total Support Charges	166,945	30,296	197,241	68,750	68,938	69,127
Capital Revenue Charge			0	13,520	13,520	13,520
Total Expenditure	1,143,968	218,366	1,362,334	1,094,370	1,103,462	1,114,730
Revenue - Current Value						
Income - Care Home - 28 residents	366,459		366,459			
Income - Day Centre - 12 clients		13,170	13,170	1,016,777	1,193,962	1,332,490
Total Income	366,459	13,170	379,629	1,016,777	1,193,962	1,332,490
Actual Net Profit / (Loss)	(777,509)	(205,196)	(982,705)	(77,593)	90,500	217,760

REVENUE BUSINESS PLAN/REDUNDANCY COSTS

Current	Actual 12/13	13/14	14/15 Plan	15/16 Plan	16/17 Plan
Care Home - 28 bed	240,677				
Southend Rate			424,840	223,600	44,720
Hospital Step Down			148,512	297,024	297,024
Independent Care			416,000	665,600	998,400
			989,352	1,186,224	1,340,144
Bed take up as planned revenue					
Southend Rate			19	10	2
Hospital Step Down			3	6	6
Independent Care			10	16	24
Day Care	13,170		140,400	140,400	140,400
Total Revenue	253,847		1,129,752	1,326,624	1,480,544
Contingency @ 10%			112,975	132,662	148,054
Net Revenue			1,016,777	1,193,962	1,332,490
Earmarked Reserves for Capital Investment			-77,593	90,500	225,760
Redundancy Costs (3.5 staff)		33,057			
Council Planned					
Redundancy Cost - Care Home		468,000			
Redundancy Cost - Day Centre		65,000			
Net Difference		499,943			

} Based @ current rates

@ 430 pw
 @ 952 pw
 @ 800 pw

APPENDIX 3 - REDUNDANCY COSTS

Council planned redundancies = 35 fte posts	468,000	Care Home
Council planned redunancies = 10 fte posts	65,000	Day Centre
Total Revenue Costs Council planned = 45 fte posts	533,000	Combined
Revised Plan Costs = 3½ posts	20,057	Total

APPENDIX 4 - CAPITAL PROGRAMME

Item	Year 0-3	Year 3-5	Year 5-10	Total
	£	£	£	£
Roof	150,000			
Boilers		150,000	250,000	
Electrical		13,000	110,000	
Lift Upgrade		78,000		
Lift (new) not necessary				
Fire detectors	9,000			
Ventalation to toilets	7,000			
Vanity units			32,000	
Kitchen	3,000			
Total Capital Requirement	169,000	241,000	392,000	802,000
Revenue implications	13,520	19,280	31,360	
Cummulative	13,250	32,800	64,160	